



Company No. 05386537

Report and Financial Statements

For The Year Ended

31st March 2016

Supported By:

The Midcounties **Co-operative**
midcounties.coop

Contents of the Report and Accounts for the year ended 31st March 2016

	Page
Chair's Report	3 to 5
Company Information	6
Directors Report	7 to 8
Income & Expenditure Account.....	9
Balance Sheet	10
Notes to the Accounts	11

Annual Review 2015 - 16

It has been another busy year for Co-operatives South East and its members. We have used a rolling Chair for our Board Meetings and this continues to work well. Recruitment of a Chair and Treasurer is ongoing but has thus far been unsuccessful. It was appreciated, therefore, when Board Member Nadiya Donovan agreed to act as Treasurer in the interim period. Board.

Here are some of the highlights of the last year:

Governance & Membership

After six years, Sally Reith stood down from the Board. Her input to the strategy and success of Co-operatives South East has been greatly appreciated. We welcomed Dhara Thompson from the Sail Boat Project and Jude Feeney from Midcounties Co-operative to the Board.

We held seven Board meetings in the year, two via teleconference which continues to be a useful method of ensuring the Board remains engaged whilst removing the need for a physical meeting when the agenda is light.

Over the year we have welcomed three new members taking our current membership total to 58.

Marketing and Communications



We have continued to engage with both existing members and wider audiences using our Twitter account [@cooperativesse](#). We joined Twitter in September 2010 and since then have grown our following to nearly 847 and have sent out just over 875 Tweets in the same time period. We engage with [#coopshour](#) and use our Twitter account to promote our own activity as well as that of our members. We also endeavour to link in with general co-operatives news from the local to international level and which we think may be of relevance and interest to our followers.

We will continue to engage with existing and potential members and aim to grow our presence on Twitter. We encourage our members to follow our tweets and offer to re-tweet their news. We now also request details of members' social media accounts on our membership application form so we can connect with them early on.

Member Engagement

Our Annual Conference was focused on Community Shares and was held at the Brighthelm Centre, Brighton in April. Guest speakers included Peter Couchman from The Plunkett Foundation; Alice Wharton from the Community Shares Unit and Dave Boyle from the Community Shares Company.

55 delegates joined us for the event including people who were looking to take over a community asset; people who were already involved with a co-operative or community share project and also by people could assist with raising finance.



The guest speakers were joined by representatives from The Bevy and the Fox and Hounds community pubs who talked about their experiences.

We communicate regularly with our members via our e-bulletin which is also forwarded onto non-member co-operatives across the south east quarterly. Once a year this e-bulletin is forwarded to external contacts and previous event attendees to further promote the organisation.

Members are offered the opportunity to promote their news and events in the e-bulletin and many also follow our twitter feed or use it to promote their tweets.

Our Thanks

None of the work that we do would be possible without the support of our funders The Midcounties Co-operative and we would like to give them our heartfelt thanks.

The Midcounties Co-operative

Also, our thanks go to Kathy O’Keeffe who works tirelessly on behalf of Co-operatives South East and keeps the Board in order.

Many thanks also to the Board who continue to work hard on behalf of Co-operatives South East. They are:

- Nathan Brown
- Nadiya Donovan
- Graham Hammond (resigned October 2015)
- Brian Morley
- Sally Reith (resigned October 2015)
- Dhara Thompson (from August 2015)
- Judith Feeney (from January 2016)

Co-operatives South East Limited Financial Statements for the year ended 31st March 2016

Company Information

Legal Status:	Company Limited by Guarantee
Company Number:	05386537
Directors:	Nadiya Donovan Graham Hammond (resigned 13 Oct 2015) Brian Morley Sally Reith (resigned 13 Oct 2015) Andrew Syrett (resigned 26 Jan 2016) Nathan Brown Dhara Thompson Judith Feeney
Secretary:	Kathy O'Keeffe
Registered Office:	c/o Co-operative Futures City Works Alfred Street Gloucester GL1 4DF
Bankers:	The Co-operative Bank P O Box 250 Delf House Southway Skelmersdale WN8 6WT

Co-operatives South East Limited Financial Statements for the year ended 31st March 2016

Directors' Report

The Directors present their report and financial statements for the year ended 31st March 2016.

Principal Activities

The Company's principal activities are:

- a) Representation and promotion of Co-operative values and principles.
- b) Raise the profile of the Co-operative sector in the South East of England region.
- c) Representation of the Co-operative Sector within regional and where appropriate national forums and media.
- d) Facilitation of the provision of services to members that will assist them to develop as co-operatives, sustainable enterprises and contributors to the well-being of communities in the region.
- e) Involve members and potential members in the wider Co-operative Movement and in particular in active membership of Co-operatives UK.
- f) The building of partnership structures and arrangements within organisations with similar objectives.

Directors

The directors who served during the year and in the period up to signing the accounts were as follows:

Nathan Brown
Nadiya Donovan
Judith Feeney
Graham Hammond

Brian Morley
Sally Reith
Andrew Syrett
Dhara Thompson

Governing Document

Co-operatives South East Limited is a Company limited by guarantee. It was incorporated on 9th March 2007 and commenced trading on 10th March 2007.

The Company was established under a Memorandum of Association which established the objects and powers of the Company and is governed under its Articles of Association.

Results

The results are as set out in the Income and Expenditure account.

Directors Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss for that period. In preparing those financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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Director

Company No. 05386537

Company Name: Co-operatives South East Limited

Income and Expenditure Account
For the year ended 31st March 2016

	Note	2016		2015
		Unrestricted	Designated	Total
INCOME				
Bank Interest		8		28
Grants	1	2,700		6,000
Other		0		0
Total Income		2,708		6,028
EXPENDITURE				
AGM / Events		4,203		3,133
Directors Expenses		1,070		302
Sundry Costs		14		33
Management & Administration		2,125		2,875
Printing / Advertising		24		43
Co-ops Fortnight Bursaries			0	0
Website		454		
Total Expenditure		7,890	0	6,386
Surplus (Deficit) for the year prior to taxation		(5,182)	0	(358)
Taxation		(2)		(6)
Surplus (Deficit) for the year after taxation		(5,184)	0	(364)
Transfers		678	(678)	
Retained Surplus (Deficit)		(4,506)	(678)	(364)

Company No. 05386537

Company Name: Co-operatives South East Limited

Balance Sheet as at 31/03/2016

	Note	2016			2015
		Unrestricted	Designated	Total	Total
FIXED ASSETS		0		0	0
CURRENT ASSETS					
Debtors & Prepayments	2	1		1	399
Bank Accounts		13,216	0	13,216	17,635
Cash in Hand		0		0	0
		13,217	0	13,217	18,034
CREDITORS:					
Amounts falling due within one year	3	395		395	28
NET CURRENT ASSETS/ LIABILITIES		12,822	0	12,822	18,006
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		0	0	0	0
NET ASSETS		12,822	0	12,822	18,006
CAPITAL & RESERVES:					
Income & Expenditure Account		17,328	678	18,006	18,370
Surplus (Loss) for the year		(4,506)	(678)	(5,184)	(364)
		12,822	0	12,822	18,006

- (a) For the year ending 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
- (b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.
- (d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the board of directors on 7th June 2016

and signed on their behalf by Director

Company No. 05386537

Company Name: Co-operatives South East Limited

Notes to the Financial Statements

For the year ended 31st March 2016

1	GRANT INCOME	2016	2015
	The Co-operative Enterprise Hub	0	3,300
	Co-operatives UK	700	700
	Mid Counties Co-operative Society	<u>2,000</u>	<u>2,000</u>
		2,700	6,000
2	DEBTORS	2016	2015
	Bank Interest Receivable	1	3
	Prepayments	0	396
	Other Debtors	<u>0</u>	<u>0</u>
		1	399
4	CREDITORS	2016	2015
	Trade Creditors	393	22
	Corporation Tax	<u>2</u>	<u>6</u>
		395	28

Company Secretary: Kathy O'Keeffe
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Company Number 5386537