



**Minutes of the Annual General Meeting  
held on Tuesday 9<sup>th</sup> October 2012 at  
Co-operative Bank, Prescot Street, Tower Hamlets, London E1 8AZ  
commencing at 11.00 am**

**1. ATTENDANCE**

**Board members:**

Nadiya Donovan  
Graham Hammond (Chair)  
James Mathie  
Brian Morley  
Donald Morrison  
Sally Reith  
Andrew Syrett (Treasurer)

**Other Attendees:**

John Goodman  
Nina Lambert  
Kathy O'Keeffe

**2. WELCOME, APOLOGIES AND INTRODUCTIONS**

The Chair, Graham Hammond, welcomed everyone to the meeting and thanked them for attending. The meeting was not quorate and therefore the special resolutions were held over until the SGM.

**3. 2011 AGM**

The Minutes of the AGM held on 2<sup>nd</sup> July 2011 were received and noted. They were proposed by SR as an accurate record of the meeting and seconded by AS. This was carried unanimously. There were no matters arising.

**4. ANNUAL REPORT 11/12**

The Chair presented the Annual Report. He thanked Jo White for her work as Chair over many years. He also thanked Felix Lozano, Tom Hall and Isobel Burbidge who had stood down and welcomed Nadiya Donovan and Donald Morrison to the Board.

The Fairtrade Conference was seen as an excellent event which was still being spoken about. It had a great range of speakers and a high level of attendees.

Six bursaries have been awarded during the International Year of the Co-operative.

AS proposed that the report be accepted, this was seconded by SR.

The Chair invited questions from the floor, but none were forthcoming.

## 5. FINANCIAL REPORT

Andy Syrett, Treasurer, circulated a summary of the 11/12 accounts. Income of £10K had been received gratefully from the Co-operative Enterprise Hub and from Midcounties plus a contribution from Co-operatives London towards conference costs and other smaller grants towards the conference. The Conference had been agreed as the strategic direction by the Board. Other expenditure paid for administration.

A budgeted loss of just under £7k was accrued, leaving unrestricted money of £9,626 at year end, which was seen as a healthy position for the organisation. An additional £2k was held aside for the bursaries. All work for the HMRC and Companies House had been completed.

JM asked if the Enterprise Grant would continue. AS said the grant was due to be released in July but in September the Hub had given each RCC £2.5k on account. Another £2.5k had been awarded to December and the application process would be decided then.

There were no questions from the floor so the Treasurer asked for the accounts to be accepted by the meeting. This was proposed by KO and seconded by BM. There were no objections.

## 6. NOMINATION OF BOARD MEMBERS

The Chair reported that nominations for positions on the Board had been received from the following:

- Nadiya Donovan
- Graham Hammond
- James Mathie
- Brian Morley
- Donald Morrison
- Sally Reith
- Andrew Syrett

The Chair welcomed nominations from the floor but none were received.

The meeting unanimously approved the Board Member nominations and they were welcomed by the Chair.

## 7. ANY OTHER BUSINESS

The Chair thanked the Treasurer for keeping the finances on track. The Treasurer agreed to stand for a further year. BM thanked his fellow officers for their work and the Chair thanked KO for her work.

The role of the Chair going forward will be discussed at the Board Meeting after the AGM but agreement had been reached to have a rolling Chair going forward.

There would be no regional presence from CSE at Co-operatives United but some Board members were attending on behalf of their own organisations.

There was no further business and the Chair thanked everyone for attending and formally closed the AGM at 11.30 am.