



Company No. 05386537

Report and Financial Statements

For The Year Ended

31st March 2013

Supported By:

The **co-operative**
enterprise hub

The Midcounties **Co-operative**
midcounties.coop

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Annual Review 2012 -13

It has been another busy year for Co-operatives South East and our members with the International Year of Co-operatives being celebrated across the region. We have also had changes to the Board after our Chair, Jo White, stood down at the end of last year. Since Jo's departure we have operated a rolling Chair role between all Board members giving each the opportunity to chair our Board meetings.

Here are some of the highlights of the last year:

Events

Following the success of previous conferences on sustainability and fair trade this year we turned our focus to the creative industries. Working with the University of Brighton 'Co-operatives - the Creative Alternative' brought together those from existing co-operatives with those interested in getting involved in the co-operative movement including students from the university itself.

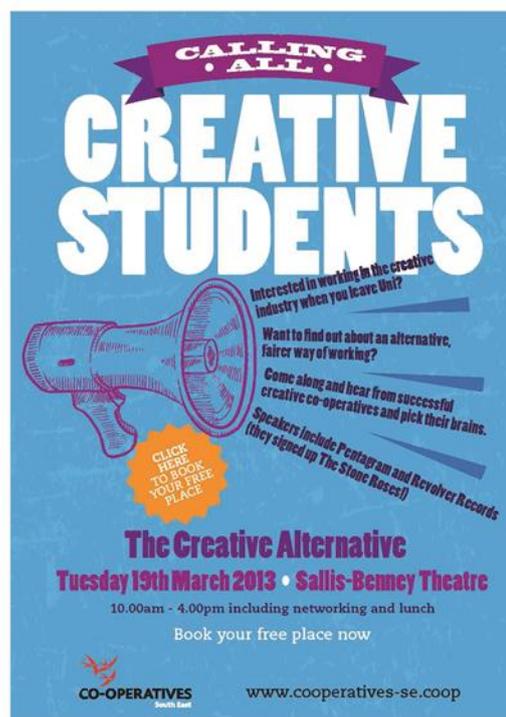
Key note speakers included Harry Pearce of Pentagram who spoke of their unique model of sharing work between their network and Paul Birch of Revolver World.

The conference featured presentations from co-operatives in the creative industries New Internationalist, new Co-operatives South East members Agile Collective and wave. Discussions ranged from getting started to growing as a co-operative to understanding the challenges of balancing workloads as a co-operative.

75 delegates attended the event which was held at the Sallis Benney Theatre at the University of Brighton. Discussion groups again offered delegates the opportunity to talk about 'what is a co-op' as well as 'co-operative development' with speakers sharing their experiences as creative co-operatives.

The post lunch slot was filled with some excellent co-operative melody making from Chris Tero of Tophat Workshops who guided us through the world of 'Boomwhackers'. A wonderful experience of working together to create sometimes great sounds.

Our thanks go to the Steering Group for their work in making the event such a success: Kathy O'Keefe, Nadiya Donovan and Sally Reith. Thanks also to the University of Brighton Faculty of Arts for their support in organising the event.



Following a Special General Meeting our 2012 AGM was held in October at The Co-operative Bank on Prescott Street in London.

International Year of Co-operatives and Co-operatives Fortnight 2012 - 14 days building a better world

In 2012, we offered bursaries for organisations to host events during the whole of the International Year of Co-operatives, including Co-operatives Fortnight. Ten bursaries were made:

- Trinity Wholefoods held a promotional stall in Hastings
- Southampton Cooperative Development Agency held a celebration at their local co-operative academy, Upper Shirley High
- Cultivate Oxfordshire held an open day to launch their new community share offer
- Southsea Greenhouse held an open day
- True Food Co-operative held a series of tasting events
- Who Made Your Pants held an open day at their factory
- Westmill Sustainable Energy Trust held an open day
- Sailboat Project held an open day
- MaidEnergy joined forces with Transition Maidenhead to hold an event showcasing their achievements over the year

Marketing and Communications

Friday 20th June 2012

CO-OPERATIVES
South East

Co-operating within the South East

Welcome to our website.
Co-operatives South East is an apex organisation for co-operatives based in the region.

There IS an alternative...
Click here...

EVENTS
what is happening in the South East
find out more...

Thinking...
of starting a Co-operative!
find out how...

CO-OPERATIVES & Government
find out more...

The Midcounties Co-operative The co-operative enterprise hub

follow us on **twitter**

Don't forget you can register to attend our AGM - <http://t.co/9505M>
Jan 19 (3 days ago)

you can now register to attend our #short themed AGM for #coops2012 <http://t.co/9505M>
#shorterwords with @SuppDirect @arCorys_john
Jan 14 (8 days ago)

#FF @SuppDirect @SailboatProject @arCorys_john
Jan 8 (14 days ago)

Any opinions or statements expressed in this live feed are those of the individual and not necessarily those of Co-operatives South East

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Following last year's re-launch of our website we continue to develop our online presence with increased activity this year through our Twitter account @co-operativesse. This proved especially popular with live tweeting throughout our conference this year as well as enabling us to support our members in sharing news and updates from across the region.

Our members receive regular news emails which include topical events and information and our website is updated with information on upcoming activities and reviews of those past.

Governance & Membership

We have been delighted to welcome four new members to Co-operatives South East in the last year. These are;

- Agile Collective
- Bellylove Limited
- Community Savings and Loans (Berkshire Credit Union)
- Co-operantics

We continue to encourage co-operatives from the south-east region to join a growing network, and welcome applications for membership.

Work with Co-operatives UK

As always we have continued to work in close partnership with Co-operatives UK (the trade association for co-operative enterprises). They help to provide information and contacts that we use at a regional level. We continue to attend meetings with other Regional Co-operatives organised by Co-operatives UK.

Our Thanks

None of the work that we do would be possible without the support of our funders; The Midcounties Co-operative and The Co-operative Enterprise Hub. We would like to give them our heartfelt thanks.

The co-operative
enterprise hub

The Midcounties Co-operative
midcounties.coop

Also, our thanks go to Kathy O’Keeffe who works tirelessly on behalf of Co-operatives South East and certainly keeps the Board in order.

Many thanks also to the board who continue to work hard on behalf of Co-operatives South East. They are:

- Nadiya Donovan
- Graham Hammond
- James Mathie
- Brian Morley
- Donald Morrison
- Sally Reith
- Andy Syrett

June 2013

Treasurer's Annual Report 20012/13

Financial Review

Grants totalling £14,500 were received from The Co-operative Enterprise Hub and The Mid Counties Co-operative Society to cover the operational costs of our organisation. Our thanks go to these organisations for their continued support.

All funds received were utilised for purposes in line with our objectives.

General expenditure for the year was lower than that budgeted, mainly due to lower costs of the conference held at Brighton University with the result that our reserves have increased to a total of £16,289.

We again provided small bursaries to members to enable them to organise events to promote co-operation and will again provide this assistance in the year 2013/14

Future Planning

The Co-operative Enterprise Hub has reviewed its support of regional Co-operative Councils and grants will in future be channelled via Co-operatives UK. In addition the level of support is to be reduced to a maximum of £5,000 per annum. As a result the Board has budgeted on the basis of lower income but utilising accumulated reserves to continue to deliver the same level of output. Additional sources of funding support will also be explored during the next 12 months.

Andrew Syrett, Treasurer.

Co-operatives South East Limited
Financial Statements
for the year ended 31st March 2013

Company Information

Legal Status: Company Limited by Guarantee

Company Number: 05386537

Directors: Sally Reith
Andrew Syrett
Donald Morrison
Brian Morley
James Mathie
Graham Hammond
Nadiya Donovan

Secretary: Graham Hammond

Registered Office: 1st Floor
Persimmon House
Anchor Boulevard
Crossways
Dartford
Kent
DA2 6QH

Bankers: The Co-operative Bank
P O Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Co-operatives South East Limited Financial Statements for the year ended 31st March 2013

Directors' Report

The Directors present their report and financial statements for the year ended 31st March 2013.

Principal Activities

The Company's principal activities are:

- a) Representation and promotion of Co-operative values and principles.
- b) Raise the profile of the Co-operative sector in the South East of England region.
- c) Representation of the Co-operative Sector within regional and where appropriate national forums and media.
- d) Facilitation of the provision of services to members that will assist them to develop as co-operatives, sustainable enterprises and contributors to the well-being of communities in the region.
- e) Involve members and potential members in the wider Co-operative Movement and in particular in active membership of Co-operatives UK.
- f) The building of partnership structures and arrangements within organisations with similar objectives.

Directors

The directors who served during the year and in the period up to signing the accounts were as follows:

Sally Reith
Andrew Syrett
Donald Morrison
Brian Morley
James Mathie
Graham Hammond
Nadiya Donovan

Governing Document

Co-operatives South East Limited is a Company limited by guarantee. It was incorporated on 9th March 2007 and commenced trading on 10th March 2007.

The Company was established under a Memorandum of Association which established the objects and powers of the Company and is governed under its Articles of Association.

Results

The results are as set out in the Income and Expenditure account.

Directors Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss for that period. In preparing those financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

.....
Andrew Syrett - Director

Company No. 05386537

Company Name: Co-operatives South East Limited

Income and Expenditure Account
For the year ended 31st March 2013

	Note	2013		2012
		Unrestricted	Designated	Total
INCOME				
Bank Interest		24		29
Grants	1	14,500		10,000
Other		45		5,304
Total Income		14,569		15,333
EXPENDITURE				
AGM / Seminars		5,500		12,873
Directors Expenses		694		674
Sundry Costs		10		17
Management & Administration		2,875		3,500
Printing / Advertising				1,187
Co-ops Fortnight Bursaries			850	4,000
Total Expenditure		9,079	850	22,251
Surplus (Deficit) for the year prior to taxation		5,490	(850)	(6,918)
Taxation		(5)		(6)
Surplus (Deficit) for the year after taxation		5,485	(850)	(6,924)
Transfers	2			
Retained Surplus (Deficit)		5,485	(850)	(6,924)

Company No. 05386537

Company Name: Co-operatives South East Limited

Balance Sheet as at 31/03/2013

	Note	2013			2012
		Unrestricted	Designated	Total	Total
FIXED ASSETS		0		0	0
CURRENT ASSETS					
Debtors & Prepayments	4	2,548		2,548	17
Bank Accounts		12,568	1,178	13,746	12,202
Cash in Hand		0		0	0
		15,116	1,178	16,294	12,219
CREDITORS:					
Amounts falling due within one year	5	5		5	559
NET CURRENT ASSETS/ LIABILITIES		15,111	1,178	16,289	11,654
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		0	0	0	0
NET ASSETS		15,111	1,178	16,289	11,654
CAPITAL & RESERVES:					
Income & Expenditure Account		9,626	2,028	11,654	18,578
Surplus (Loss) for the year		5,485	(850)	4,635	(6,924)
		15,111	1,178	16,289	11,654

- (a) For the year ending 31st March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
- (b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.
- (d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board of directors on

and signed on their behalf by Andrew Syrett, Director

Company No. 05386537

Company Name: Co-operatives South East Limited

Notes to the Financial Statements

For the year ended 31st March 2013

1	GRANT INCOME	2013	2012
	The Co-operative Enterprise Hub	12,500	7,500
	The Co-operative Group		500
	Mid Counties Co-operative Society	<u>2,000</u>	<u>2,000</u>
		14,500	10,000
2	TRANSFERS	2013	2012
	Transfer to Funds designated for International Year of Co-operatives Event Sponsorship		2,500
3	DEBTORS	2013	2012
	Bank Interest Receivable	3	4
	Grant	2,500	
	Other Debtors	<u>45</u>	<u>13</u>
		2,548	17
4	CREDITORS	2013	2012
	Trade Creditors		559
	Corporation Tax	<u>5</u>	<u>6</u>
		5	565

Company Secretary: Graham Hammond
c/o The Co-operative Group, 1st Floor Persimmon House, Anchor Boulevard, Crossways, Dartford, Kent DA2 6QH
Telephone: 0845 456 2506 E-mail: info@cooperatives-se.coop
Company Number 5386537